

## 12. Student **finance facts** (2010 entry)

The financial information for 2011 has not yet been released by the Government so the following information is based on that for 2010 entry.

### What will it cost?

#### Tuition fees

- At almost all universities tuition fees of approximately £3,290 per year (2010 figures) will be charged on all undergraduate courses. You can choose not to pay this until after you graduate by taking out a **tuition fee loan** – see the table below.

#### Living costs

- A rough indication of living costs for 2010 is £860 per month totalling £8,360 for a 38-week year. (Monthly expenditure calculations based on a 4 week month).
- You can use our budget planner (see 13. Budget planner) to work out how much you will spend at university each year, or see [www.brookes.ac.uk/studying/finance/calculator](http://www.brookes.ac.uk/studying/finance/calculator) for the online budget calculator.
- The National Union of Students (NUS) provides tips on managing your money and has information on the best student bank accounts, overdrafts, discounts and finding work – visit [www.nusonline.co.uk](http://www.nusonline.co.uk).

### What help is available?

You may be worried about the cost of going to university but there is financial support available. You will receive help towards the cost of your tuition fees and student living costs in the form of bursaries, student loans and grants. The table below contains 2010 entry figures.

Name	Amount (per year)	Criteria	Apply to	Repayment	More information
Tuition fee loan	Up to £3,290	UK full-time undergraduate students	Student Finance England	After graduation when you earn more than £15,000 per year. The interest is very low so in real terms you only pay back what you borrow and at a manageable amount – 9% of your salary above the £15,000 threshold.	Student Finance England <a href="http://www.direct.gov.uk/studentfinance">www.direct.gov.uk/studentfinance</a>  SLC <a href="http://www.slc.co.uk">www.slc.co.uk</a>
HE maintenance grant	Up to £2,906	Amount depends on your household income	Student Finance England	Not paid back	<a href="http://www.direct.gov.uk/studentfinance">www.direct.gov.uk/studentfinance</a>  SLC <a href="http://www.slc.co.uk">www.slc.co.uk</a>
University bursaries and scholarships	Amounts vary by university	University/college criteria	Your university/college	Not paid back	<a href="http://bursarymap.direct.gov.uk">http://bursarymap.direct.gov.uk</a>
Student maintenance loan	Up to £4,950	Amount depends on your household income and HE maintenance grant received	Student Finance England	Repaid in the same way as the tuition fee loan	<a href="http://www.direct.gov.uk/studentfinance">www.direct.gov.uk/studentfinance</a>  SLC <a href="http://www.slc.co.uk">www.slc.co.uk</a>

## Typical amounts available

The amount of financial support you will be eligible for will depend on your household income and the number of dependent children in your family. The table below gives a summary of the support available for students starting university in 2010 living away from home outside of London.

### 2010-11 fees and support available for new students\*

Household income up to...	£25,000	£30,000	£40,000	£51,000	Notes
Tuition fee loan (UK/EU students)	£3,290	£3,290	£3,290	£3,290	This is non-means tested
Student maintenance loan (UK students only)	£3,497	£3,997	£4,595	£4,950	Means tested against household income
HE maintenance grant (UK students only)	£2,906	£1,906	£711	£0	This is means-tested No need to repay
Total available loan and grant (excluding fees loan) (UK students only)	£6,403	£5,903	£5,306	£4,950	
<b>2010 Brookes Full-Time Bursary</b>	<p>If you are full-time, paying tuition fees of £3,290 and get an HE maintenance grant, you may also be entitled to an Oxford Brookes Bursary, of between £150 – £1,800. To qualify your residual family income needs to be assessed as less than £36,000. This bursary does not need to be repaid. Further details can be found here:</p> <p><a href="http://www.brookes.ac.uk/studying/finance/support/ug_home">www.brookes.ac.uk/studying/finance/support/ug_home</a></p>				

- \* (1) Excluding nursing, midwifery, occupational therapy, physiotherapy and PGCE students  
 (2) Loans paid back after end of study when earning more than £15,000  
 (3) Please note the amount of loan increases with higher income because these students will be receiving little or no maintenance grant

## Additional support

There is additional financial support available for certain groups of students including NHS and social care students, disabled students and those with children, as well as students who find themselves in a financial crisis.

For more information on student finance visit [www.direct.gov.uk/studentfinance](http://www.direct.gov.uk/studentfinance)

For more information on student finance for NHS courses visit [www.nhsstudentgrants.co.uk](http://www.nhsstudentgrants.co.uk)