

13. Budget planner

Work out how much you will spend at university using the budget calculator below.

There's an example on the reverse side of this page with estimated expenditure to get you started.

You can also work out your finances using the budget calculator on our website

www.brookes.ac.uk/studying/finance/calculator.

Income

Breakdown	Potential annual income (£)
HE maintenance grant	
University bursary	
Student maintenance loan	
Part-time work	
Contribution from parents/other income	
Total annual income	

Expenditure

Breakdown	Weekly expenditure (£)
Accommodation	
Bills (gas, electric and water)	
Telephone	
Transport	
Food	
Household goods (toiletries, cleaning products, laundry etc)	
Clothes	
Socialising/sport	
Books/stationery	
Insurance	
Other expenses	
Total weekly expenditure	
Number of weeks at university	38
Total annual expenditure (total monthly expenditure x number of months at university)	

Budget calculated

Total annual income	
Total annual expenditure	
Cash remaining	

Don't panic if you get a shortfall! Most students work during the holidays if they need to earn a bit extra. You'll also be able to get a student bank account with an overdraft, but be careful to check out repayment options.

Part-time work Almost 80% of students undertake some form of paid work while at university.*

During the term time students work an average of 14 hours a week and 29 hours during holidays.

The average rate a student earns is £6.45 per hour so 14 hours at £6.45 amounts to approximately £90 a week.

Tuition fees

Tuition fees for full-time undergraduates at almost all universities will be £3,290 per year (2010 entry). These are not included in the budget calculator because you can choose not to pay them until after you graduate and then only as a percentage of your salary once you earn over £15,000 per year. For the most up-to-date information on tuition fees, visit:

www.direct.gov.uk/studentfinance.

Example of a student's income and expenditure

(based on a student studying outside London, living away from home, with an average parental income of £25,000 pa).

Income

Breakdown	Potential annual income (£)
HE maintenance grant	2,906
University bursary	1,050
Student maintenance loan	3,497
Part-time work	3,000
Contribution from parents/other income	0
Total annual income	10,453

Expenditure

Breakdown	Weekly expenditure (£)
Accommodation (based on self-catered hall price)	115
Bills (gas, electric and water included in hall price)	0
Telephone	5
Internet	2.50
Transport	5
Food	35
Household goods (toiletries, cleaning products, laundry etc)	5
Clothes	11
Socialising/sport	30
Books/stationery	10
Insurance	2
Other expenses	5
Total weekly expenditure	225.50
Number of weeks at university	38
Total annual expenditure (total weekly expenditure x number of months at university)	8,569

Budget calculated

Total annual income	10,453
Total annual expenditure	8,569
Cash remaining	1,884

Change the amounts entered to reflect your situation.

See **Student finance facts** page for information on financial support or visit www.direct.gov.uk/studentfinance.