

MAKING A PLANNED GIFT

Useful information

HOW DO I MAKE A WILL?

It is straightforward and relatively inexpensive to have your Will drafted by a professional – usually your solicitor. The Law Society provides comprehensive advice to the public on making a Will.

www.lawsociety.org.uk/for-the-public

SHOULD I TELL OXFORD BROOKES THAT I'VE LEFT A GIFT IN MY WILL?

Yes please! You don't have to but it is helpful for us to know. It will help us understand exactly how you want your gift to be used and enable us to thank you properly.

CAN YOU GUARANTEE MY GIFT WILL BE USED IN THE WAY I WANT?

Yes – we will do everything we can to fulfil your wishes. If, at the point we receive your gift, it is not possible to follow your instructions absolutely then we will discuss it with your executors. We will not use any of your gift to cover administrative costs.

WILL MY GIFT BE EXEMPT FROM INHERITANCE TAX?

Yes. Because Oxford Brookes University is a charity, your gift will not incur Inheritance Tax. An additional benefit is that if you leave at least 10% of your taxable estate to charity you can receive a reduction in your rate of Inheritance Tax. More details on Inheritance Tax are available on the UK government website.

www.gov.uk/inheritance-tax

WHY DOES OXFORD BROOKES NOT HAVE A REGISTERED CHARITY NUMBER?

Educational charities are exempt from the requirement to register with the Charity Commission. Therefore we do not have a registered charity number.

WHAT IS OXFORD BROOKES' TAX REGISTRATION NUMBER?

XN81432

Information is correct at time of going to print (March 2017).