

# Social Enterprises and Empowering BAME Individuals

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# A 5-Minute Showcase of Research

- Social Enterprise (UK-CIC): A business which blends business objectives with its **social objectives**. These **social objectives** gain priority over its business objectives.

*Eg. Rehabilitation centres, Enriching vulnerable individuals with skills and support, facilitating social mobility, advancing environmental protection, etc.*

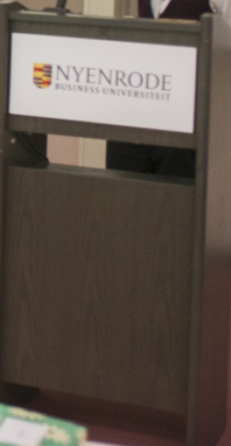
- Empowering Black, Asian, Minority, and Ethnic (BAME) Individuals
- Research is in its early stages – some ideas

# Social Enterprises and Stakeholder Engagement

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# Reflections

- UK Legal Form and Legal Mechanisms of a Community Interest Company (CIC)
- Stakeholder Integration (Operations and Decision-Making of CIC)
- Case studies:
  - CICs which worked
  - CICs which struggled
- Problems: Waste of investors' or incorporators' money, non-alignment of social objectives with CIC's expertise, ineffective reinvestments of funds or profits into the CIC

# Reflections

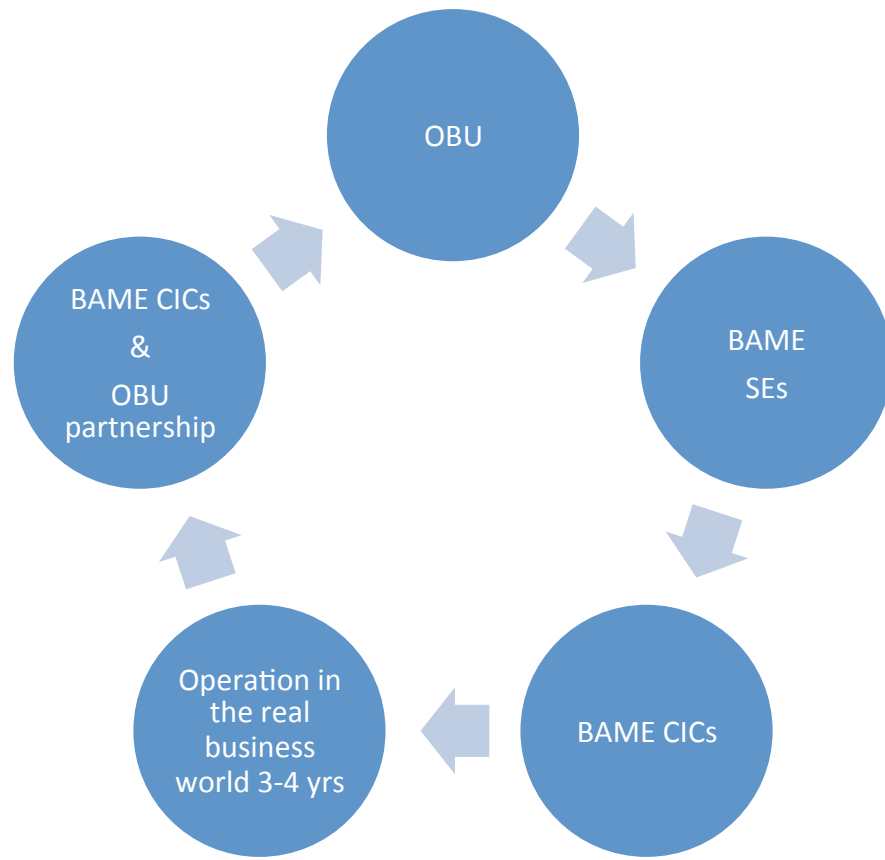
- **Key** Stakeholders were identified in good performing CICs.
- Stakeholders were identified in struggling CICs, but their interests were not aligned with the expertise of the CIC.
- **Identification** of the right stakeholders

Yue Ang, 'Partners in Social Entrepreneurship: A UK Perspective' *International and Comparative Corporate Law Journal* (2016, Forthcoming)

Aikaterini Argyrou and Tineke Lambooy, 'An Introduction to Tailor-Made Legislation for Social Enterprises in Europe: A Comparison of Legal Regimes in Belgium, Greece and the UK' *International and Comparative Corporate Law Journal* (2016, Forthcoming)

# CICs and Empowering BAME Individuals

- BAME individuals: Key Stakeholders and Key Entrepreneurs
- Identity, Culture, History, Diversity, Resilience.... *etc...*
- BAME CICs: taking ownership over ones skills and talents
- BAME Studies: Social Enterprise Coalition (June 2008), Government Equalities Office (2008)
- General Study: **British Council (May 2016)**





Thank You!

